

Nikko AM Global Equity Fund

June 2024 Factsheet

Key Facts

Total Fund Size:	USD 862.78 million
Minimum Investment:	USD 1,000 or equivalent in other currencies
Benchmark*:	MSCI ACWI Net Total Return Index
Legal Structure:	Sub-fund of Luxembourg SICAV qualifying as a UCITS
Investment Manager:	Nikko Asset Management Europe Limited
Investment Adviser	Nikko Asset Management Europe Limited
Management Company:	Nikko Asset Management Luxembourg S.A
Portfolio Managers:	Nikko AM Global Equity Team (Nikko AM Europe)
Depository:	BNP Paribas Securities Services (Luxembourg) S.C.A.
Management Fee:	USD Class B: 1.50% p.a. USD Class F: 1.25% p.a.
Sales Charge:	USD Class B, USD Class F: Up to 5.0%
Dealing:	Daily
Base Currency:	USD

Investment Objective

The Fund will seek to achieve its investment objective primarily through investment in equity securities listed and traded on the stock exchanges in countries included in the developed and emerging markets as defined by MSCI.

Performance Returns (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
Class B USD	NAV-NAV	2.72	16.53	19.58	2.92	10.49	12.04
	NAV-NAV (with charges ¹)	-2.41	10.70	13.60	1.17	9.36	10.96
	Benchmark*	2.92	11.30	19.38	5.43	10.76	11.43
Class F USD	NAV-NAV	2.75	18.04	21.47	-	-	4.84
	NAV-NAV (with charges ¹)	-2.39	12.13	15.39	-	-	2.41
	Benchmark*	3.79	14.11	23.56	-	-	7.12

Source: Nikko Asset Management Europe Ltd, 30 June 2024.

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

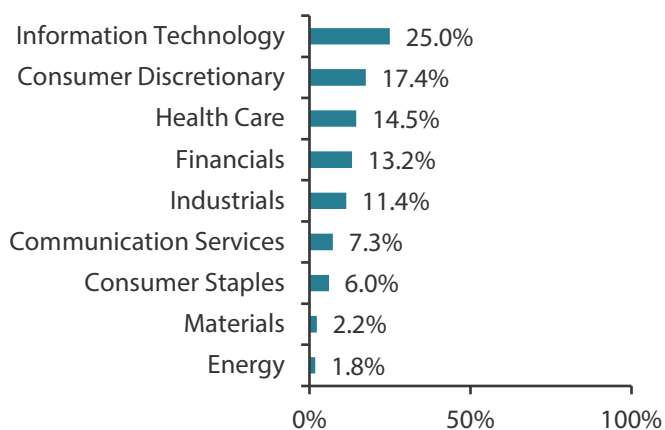
¹ Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

Fund Holdings

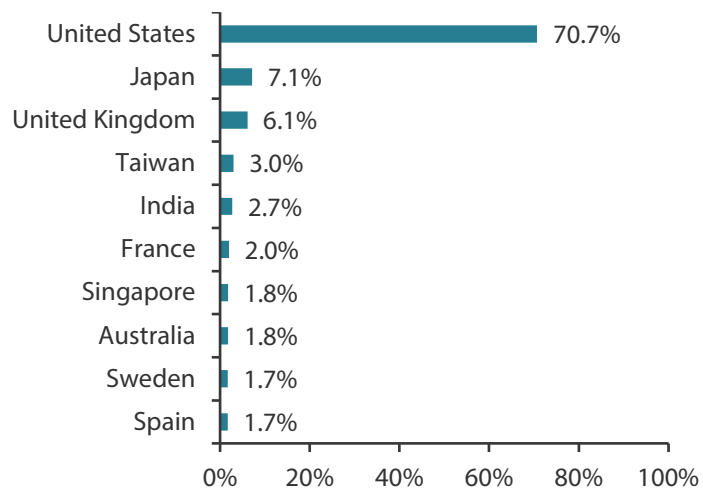
Top 10 Holdings	Weight
Microsoft Corporation	7.0%
Nvidia Corporation	6.5%
Amazon.Com, Inc.	5.2%
Meta Platforms, Inc. Class A	3.9%
Netflix, Inc.	3.4%
Taiwan Semiconductor Manufacturing Co., Ltd.	3.0%
Broadcom Inc.	2.9%
Hdfc Bank Ltd	2.7%
Hoya Corp	2.7%
Intercontinental Exchange, Inc.	2.5%

Top 5 Active Stocks Weights	Fund
Netflix, Inc.	3.0%
Amazon.Com, Inc.	2.8%
Microsoft Corporation	2.7%
Hdfc Bank Ltd	2.6%
Hoya Corp	2.6%
Active Share	82.1%

Sector Allocation



Country Allocation



Fund Information

	Inception Date	Nav Per Share	ISIN Code	Bloomberg Ticker
USD Class B	31 January 2019	USD 18.490	LU1198276120	NIAGEBU LX
USD Class F	23 March 2022	USD 10.930	LU2237957902	NIAGECF LX

Information sources include Bloomberg, Brown Brothers Harriman (Luxembourg) S.C.A., SMBC Nikko Bank (Luxembourg) S.A., Nikko Asset Management Europe Ltd and Nikko Asset Management Co., Ltd. All information as of 30 June 2024.

* The Fund is actively managed and refers to the MSCI ACWI Net Total Return Index for performance comparison purposes only. The Fund's investment strategy is not constrained by the benchmark constituents, and may bear some or little resemblance to the benchmark.

The Nikko AM Global Equity Fund - Class F SGD is included under the CPF Investment Scheme ("CPFIS") - Ordinary Account and is classified under the Higher Risk - Broadly Diversified category.

Important Information

The Central Provident Fund ("CPF") Ordinary Account ("OA") interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account ("SA") is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme ("CPFIS"). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

This document is issued by Nikko Asset Management Asia Limited ("Nikko AM Asia"). Nikko AM Asia is the appointed Singapore Representative and agent for service of process in Singapore. The Fund is a sub-fund of Nikko AM Global Umbrella Fund, an investment company organised under Luxembourg law as a société anonyme qualifying as a société d'investissement à capital variable or SICAV (the "Company"). The Company qualifies as an Undertaking for Collective Investment in Transferable Securities under relevant EU legislation and is the responsible person for the Fund.

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any security invested by the Fund mentioned herein is for illustration purposes only and should not be construed as a recommendation for investment in that security. **You should seek advice from a financial adviser before making any investment decision. In the event that you choose not to do so, you should consider carefully whether the Fund is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by Nikko AM Asia.

Past performance of the Fund or any prediction, projection or forecast is not necessarily indicative of the future or likely performance of the Fund. The Fund may use or invest in financial derivative instruments. The value of shares in the Fund and the income accruing to the shares (if any) may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the prospectus (including risk warnings) and product highlights sheet of the Fund which are available and may be obtained from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before deciding whether to invest in the Fund.

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